THE DISTRICT'S COMMITMENT TO AFFORDABLE HOUSING

Housing Finance and Development

\$8.9	Home Purchase Assistance	\$32.5
\$0.0	Home Purchase Assistance Program	\$27.3
\$0.8	Employer Assisted Housing Program	\$4.4
\$8.1	Rental Conversion	\$0.8
	Affordable Housing Development and	
\$29.3	Preservation	\$58.5
\$1.0	Affordable Housing Project Financing	\$20.2
\$23.9	Community Facilities Project Financing	\$4.1
\$0.2	Preservation Project Financing	\$12.5
4.2	Inclusionary Zoning	\$0.6
4	Portfolio and Asset Management	\$1.8
1	Housing Finance Agency	\$13.5
114	New Communities	\$4.5
CAL !	Property Acquisition and Disposition	\$1.3
9		
	\$0.0 \$0.8 \$8.1 \$29.3 \$1.0 \$23.9 \$0.2	\$0.0 Home Purchase Assistance Program \$0.8 Employer Assisted Housing Program \$8.1 Affordable Housing Development and Preservation \$1.0 Affordable Housing Project Financing \$23.9 Community Facilities Project Financing \$0.2 Preservation Project Financing 4.2 Inclusionary Zoning Portfolio and Asset Management Housing Finance Agency New Communities

Housing Resource Center (HRC) – provides rental housing services to landlords and tenants as well as information to the public on all of the department's services for first-time home-buyers, developers of affordable housing projects, and low-income homeowners. The Housing Resource Center also includes access to the Affordable Housing Locator and an office of University Legal Services for on-site housing counseling

\$115.6

Housing Production Trust Fund

Program Monitoring Division (PMD) – conducts oversight and reviews of DHCD projects and funding recipients. Its core functions include the following types of oversight: (1) contract compliance – completing various federally required compliance reviews as part of the underwriting and project development process; (2) quality assurance – monitoring the compliance of DHCD funded sub-recipients with federal HOME Investments Partnership Program (HOME) and Community Development Block Grant Program (CDBG) funding requirements; and (3) compliance monitoring – ensuring projects developed by DHCD through the Housing Production Trust Fund (HPTF), CDBG, HOME and Low Income Housing Tax Credit (LIHTC) programs remain in compliance with federal and local program requirements throughout the duration of the project's period of affordability

Counseling (Neighborhood Based Activities) – provides funding for counseling services to tenants, potential homeowners, and current homeowners;

DCHA Rehabilitation and Maintenance Fund— A special fund which is administered by the Office of the Chief Financial Officer and utilized by DCHA for maintenance, repair, and rehabilitation projects that will increase the availability of public housing units for existing District of Columbia residents listed on the Authority's waitlist or prevent existing residents from being displaced.

Public Housing Repairs – provides funding to support repairs to public housing throughout the District. Note – this was funded as part of the FY19 supplemental budget.

Public Housing Credit Building Pilot - A pilot program in one or more of its public housing developments for reporting the rent payments of residents to one or more consumer credit bureaus. Beginning October 1, 2019, the program shall run for 21 months, with a 6-month planning period, a 12-month implementation period, and a 3-month assessment period.

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Public Safety – provides funding that supports DCHA's Public Safety force, which complements local law enforcement efforts by focusing on crime prevention and law enforcement in and around DCHA's public housing communities.

Home Purchase Assistance Program (HPAP) – provides down payment and closing cost assistance to low and moderate income District residents so that they can become first-time home-buyers in the District of Columbia

Employer Assisted Housing Program (EAHP) – provides down payment and closing cost assistance to qualified District of Columbia government employees; and

Rental Conversion and Sales Division (CASD) – administers the District's tenant opportunity to purchase program, regulates the conversion of property to condominiums and cooperatives, registers condominium and cooperative projects, and administers the structural defect warranty claim program;

Affordable Housing Project Financing – provides funding through a competitive Request for Proposal (RFP) funding process that targets communities and types of development needed to revitalize neighborhoods. This activity also provides development financing and regulatory oversight to nonprofit and for-profit developers so that they can develop properties as affordable ownership and rental units. This activity includes the preparation of Notice of Funding Availability and RFP documents, management of the application and selection process, project management meetings, construction overviews, underwriting, architectural reviews, monitoring reports, funding request presentations, loan closings, and project monitoring services;

Community Facilities Project Financing – provides funding through a competitive RFP funding process for development financing and regulatory oversight to nonprofit and for-profit developers so that they can develop properties as neighborhood community/commercial facilities. This activity includes the preparation of Notice of Funding Availability and RFP documents, management of the application and selection process, project management meetings, construction overviews, underwriting, architectural reviews, monitoring reports, funding request presentations, loan closings, and project monitoring services

Preservation Project Financing – allocates funds toward preserving affordable housing units for residents with low-to-moderate income across the District. These units were previously subsidized through federal housing programs, and as the subsidies expire, homeowners will be able to maintain affordability in their communities.

Inclusionary Zoning/Affordable Dwelling Units (IZ/ADU) – provides subject matter focus in the administration of the District's Inclusionary Zoning and Affordable Dwelling Unit programs

Portfolio and Asset Management Division (PAMD) – provides portfolio management and oversight of outstanding loans to DHCD and manages the allocation of Low Income Housing Tax Credits (LIHTC). Established in FY 2008, the division monitors the status of existing loans to ensure compliance with loan covenants and collections of loans that are due and conducts the reviews of the risks and relationships of potential borrowers to protect the department's assets.

Housing Finance Agency – The Housing Financing Agency issues taxable and tax-exempt mortgage revenue bonds to lower the costs of financing single-family housing and of acquiring, constructing, and rehabilitating rental housing. In addition, HFA administers the issuance of four percent low-income housing tax credits to achieve its affordable housing preservation, rehabilitation, and development objectives on behalf of the Department of Housing and Community Development (DHCD)

New Communities Initiative – manages projects envisioned to revitalize severely distressed subsidized housing and redevelop neighborhoods into vibrant mixed-income communities;

Property Acquisition and Disposition Division (PADD) – stabilizes neighborhoods by decreasing the number of vacant and abandoned residential properties in the District and transforming vacant, blighted and/or abandoned residential properties into homeownership opportunities for District of Columbia residents at all income levels. PADD has three main functions: (1) encourage property owners to rehabilitate and/or occupy their vacant and abandoned residential property; (2) acquire vacant, blighted, abandoned and deteriorated properties through negotiated friendly sale, eminent domain, donation, or tax sale foreclosure; and (3) dispose of properties in the PADD inventory by selling the properties

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to individuals or developers to be rehabilitated into high quality affordable and market-rate single-family and/or multifamily for-sale housing in District neighborhoods.

Housing Production Trust Fund (HPTF) is to provide financial assistance to a variety of affordable housing programs and opportunities across the District of Columbia. The HPTF funds initiatives to build affordable rental housing, preserve expiring federally assisted housing, and help provide affordable homeownership opportunities for low-income families.

